

With the following information we would like to give you an initial overview of charter insurance in the name of and on behalf of the participating insurers. Please note: This information is not complete. The complete information results from: Supplements, Policy; the Conditions to the Extended Skipper Liability Insurance, the General Conditions to the Skipper & Crew Insurances, this Information Sheet, Application, Offer, the General Customer Information, Consumer Information and the Data Processing Information Sheet. The information applies in the order in which it is listed, with the one mentioned first taking precedence over the one that follows.

A deposit insurance is offered optionally as a cruise or annual coverage. Alternatively, you can also conclude purely cruise-related package solutions with us (Basic, Top and Platinum with extended skipper liability, deposit and travel cancellation insurance; Platinum package additionally with foreign travel health and accident insurance).

A graphic overview of the contents of the package solutions can be found in the attached insurance conditions.



### What is insured?

- ✔ The partial or total retention of the sum insured specified in the application/policy for damage occurring during the charter trip as a result of loss or damage to the chartered yacht culpably caused by the policyholder or his crew.
- ✔ In the event of loss of or damage to the engine or engine, gearbox, battery, alternator and starter, the Insurer will only pay compensation if caused by: Ship collision (this is a sudden external event which has a direct damaging effect on the insured property by mechanical force), sink, fire, lightning, explosion, earthquake, seaquake, volcanic eruption or other natural disasters, theft or robbery.

The Insurer shall indemnify up to the amount of the agreed insured sum less the deductible per claim.



### What is not insured?

- ✘ Not insured, for example, are those risks against which the items are insured by the lessor and against which no deductible has been agreed in the contract.
- ✘ Deliberately caused damage.
- ✘ Damage caused by inadequate manning, defective equipment or by the insured vehicle not being in a seaworthy or roadworthy condition.
- ✘ Damage due to construction, manufacturing or material defects.
- ✘ Damage caused by machining, normal weather conditions, rust, oxidation, corrosion, cavitation, osmosis, ageing, wear, rot, vermin, rats, mice and the like.
- ✘ Damage to varnish, scratches and scuffs, provided these do not penetrate the gelcoat/varnish layer, as well as damage to light and downwind sails, e.g. spinnaker, gennaker, CodeZero).
- ✘ Damage due to inadequate mooring or anchoring, unmanned lying idle off the open coast and inadequate securing against removal.
- ✘ Damage caused by loss, losing, going overboard or simple theft of loose or unsecured items.
- ✘ Damage in the event of transfer to a third party in return for payment, damage in connection with a commercial activity.
- ✘ Damage occurring during participation in sailing regattas or motorboat races or during the associated practice trips, unless this has been expressly stated in the policy.

This list is not exhaustive. The complete exclusions can be found in § 3 of the conditions for charter deposit insurance.



### Are there any restrictions in cover?

Insurance sums in excess of 15,000 EUR must be requested.



## Where am I covered?

The insurance policies are valid worldwide, but for cruise-related insurance policies only for the charter trip specified in the application. Extended Skipper Liability Insurance does not apply to loss events related to the United States and Canada.



## What are my obligations?

On application, during the insurance period and on claim event respective provisions have to be observed.

- On application and conclusion we are asking for risks in written form which are relevant for us. The questions must be answered truthfully and completely.
- Please state any new risks and any changes occurring after insurance conclusion.
- On claim event you are especially obliged to inform us immediately after he/she or a third-part has been getting aware of it, and to provide any information and documents necessary.

This list is not complete. Further provisions can be obtained from the accompanying insurance conditions.

Your claim report can be made in advance by phone under the 24/7 EIS hotline

+49 30 214 082-20 or immediately and uncomplicated by e-mail to [claims@eis-insurance.com](mailto:claims@eis-insurance.com).

A breach of provisions by the policyholder can cause great consequences. These are related to the extent to which you breached the provisions and how far you

are responsible for that. In some circumstances the insurer may be partly or completely free of charge, may be entitled to withdraw from the contract, to cancel the contract or to change the contract, or even may be entitled to dispute the contract due to fraudulent misrepresentation.



## When and how do I pay?

The amount of the premium depends on the specific insurance coverage. The premium including insurance tax is payable when the insurance is taken out and results from the application, the policy/supplements and the invoices.

If you do not pay the first premium on time, the insurance coverage usually only begins when we receive the late payment. In addition, the insurer can withdraw from the contract as long as you have not paid the first premium.

If you do not pay one of the following premiums (follow-up premium) in good time for an automatically renewing contract, you endanger your insurance cover. The insurer can also terminate the contract under certain conditions. The legal consequences described do not occur if the payment has been delayed through no fault of your own.



## When does the cover start and end?

In the case of package solutions, insurance cover for travel cancellation insurance begins on the date specified in the policy, in travel health insurance with cross-border travel abroad, but at the earliest 24 hours before the start of the charter trip. For all other insurances from a package with the start of the booked charter trip. Please see the policy for the start of insurance coverage for individual insurance. However, insurance coverage does not begin until the premium has been paid in full.

In the case of the package solutions, the insurance cover for travel health insurance abroad ends when the stay abroad ends, but no later than 24 hours after the end of the charter trip. For all other insurances from a package at the end of the booked charter trip. Please refer to the policy for the end of insurance cover for individual insurance. Furthermore, the contract ends in other contractually or legally specified cases.



## How do I cancel the contract?

- All trip related skipper & crew insurances as well as annual contracts without the requested automatic extension end automatically at the end of the term.
- Contracts with requested automatic renewal (only annual contracts) for the procedure specified in the policy. The notice of termination must be received no later than three months before the end of the agreed contract period.
- After a premium increase.
- After an insured event occurs.